



MORNING MANTRA



Daily Derivatives & Market Report

JAN 01, 2024



The first trading session of 2024 turned out to be a lacklustre day for Indian equity benchmarks, with both Sensex and Nifty ending flat. After a negative start, indices remained weak for the most part of the session, as cautiousness came after the output of eight key infrastructure industries - known as the core sector - slowed to a six-month low of 7.8 per cent in November on the back of a high base and festival holidays. Besides, data released by the Controller General of Accounts showed that the central government's fiscal deficit widened to Rs 9.07 lakh crore in April-November from Rs 8.04 lakh crore in April-October.

In the second half of the trading session, markets erased losses and turned positive. Investors took support with Finance Ministry's statement that Indian economy's GDP growth rate in 2023-24 to 'comfortably' exceed its forecast of 6.5 percent despite the risks to growth and stability outlook that mainly emanate from outside the country. Sentiments were optimistic as Union Minister for Commerce & Industry, Piyush Goyal said that India's focus on infrastructure is empowering the economy and giving it a fillip. The Minister also said that massive investments both from the government and from the private sector, directed towards infrastructure is boosting the infrastructural capabilities of the country. However, recovery was short lived and the session ended on a muted note.

On the global front, European and Asian stock markets remained closed today on New Year's Day. Back home, auto stocks ended lower, amid weak sales data for December month. Mahindra & Mahindra's (M&M) Farm Equipment Sector (FES) has reported 17.66% fall in total tractor sales (Domestic + Exports) during December 2023 at 19,138 units, as against 23,243 units for the same period last year, while Maruti Suzuki India has reported a 1.28 per cent decline in total sales at 1,37,551 units in December 2023. The company had posted total sales of 1,39,347 units in the same month a year ago.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72271.94	31.68	0.04
NIFTY	21741.90	10.50	0.05
MIDCAP	37036.77	197.55	0.54
SMLCAP	42986.53	312.77	0.73
BSEFMC	20567.06	99.08	0.48
AUTO	42146.72	-82.32	-0.19
POWER	5824.23	5.59	0.10
REALTY	6211.57	24.63	0.40
BSE IT	36165.01	153.92	0.43
BANKEX	54351.03	-27.28	-0.05
OIL GAS	23169.60	148.37	0.64
METAL	27011.88	21.19	0.08
INDIA VIX	14.68	0.18	1.24

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1819	774	62
BSE	2541	1351	155

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6978	8997	(22)
NSE CASH	96089	110511	(13)
NSE F&O	22893727	12680952	81

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.18	3.81	1.28
SENSEX	25.57	3.73	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7004	6594	410
FII	1311	2167	(856)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2234.28	2519.63	(285)
Index Options	1535248.56	1514073.24	21175
Stock Futures	8123.69	9439.14	(1315)
Stock Options	15951.86	17067.93	(1116)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	1.12
BANK NIFTY	0.87	0.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.37	101.21	0.17

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.198	7.176	0.31
USA	3.866	3.860	0.16

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2062.68	1.46	0.07
Silver	23.69	-0.24	-1.00
Crude-Oil	71.59	-0.18	-0.25
Brent-Crude	77.08	-0.07	-0.09

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.28	0.02	0.03
29 JAN-24 EUR-INR	92.12	-0.02	-0.02
29 JAN-24 GBP-INR	105.92	-0.02	-0.2
29 JAN-24 JPY- INR	59.02	0.03	0.05

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21742	21599	21670	21752	21824	21906
SENSEX	72272	71758	72015	72288	72545	72819
NIFTY FUTURES	21889	21695	21792	21908	22006	22122
BANK NIFTY	48234	47837	48036	48243	48441	48649
CNX IT	35696	35110	35403	35647	35940	36184
CNX MIDCAP	46472	46061	46267	46450	46656	46839
CNX SMALLCAP	15226	15135	15181	15228	15273	15320
INDIA VIX	14.68	14.09	14.38	14.63	14.92	15.17

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 02-01-2024

BALRAMCHIN, HINDCOPPER

TECHNICAL VIEWS



NIFTY

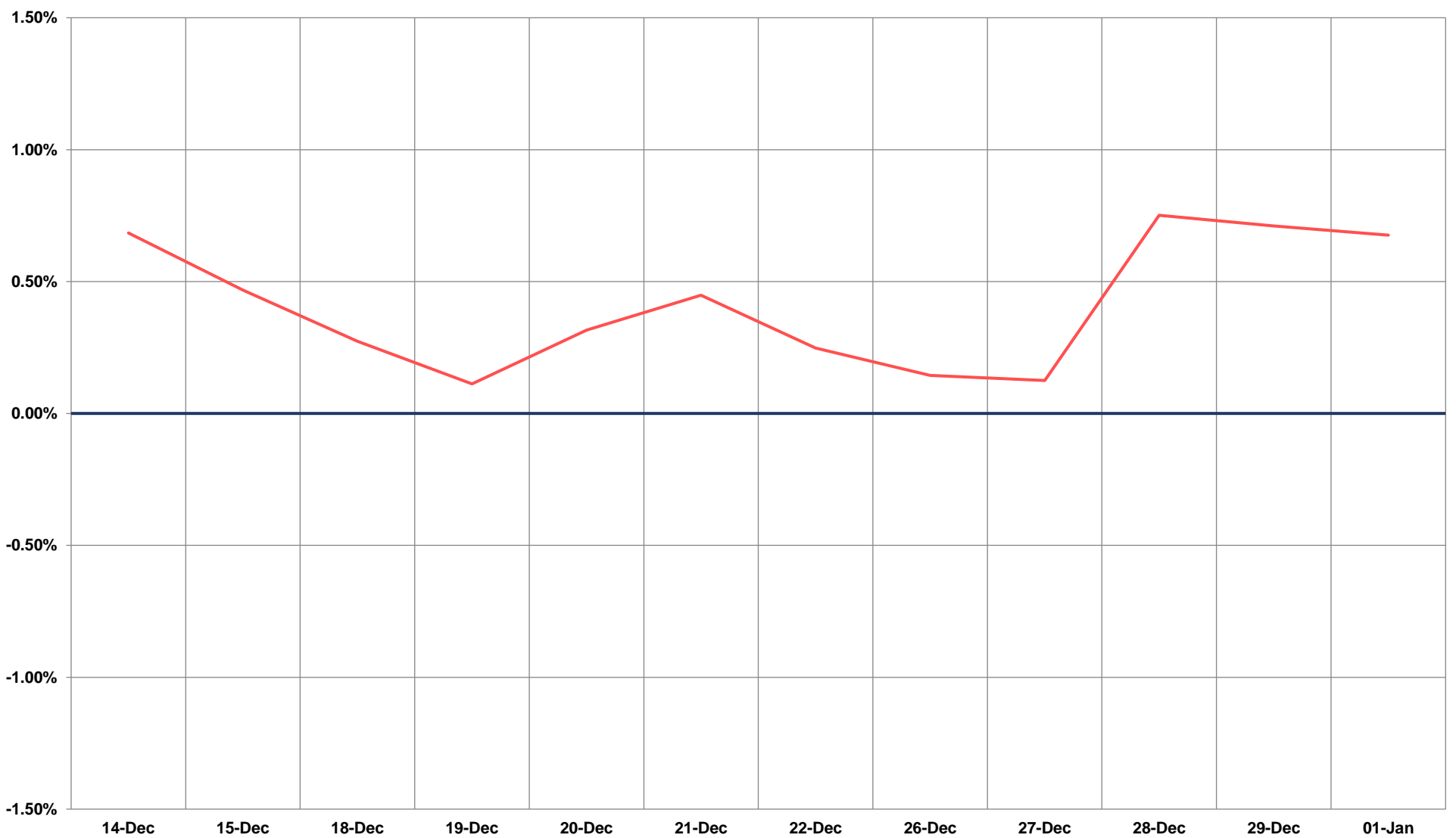
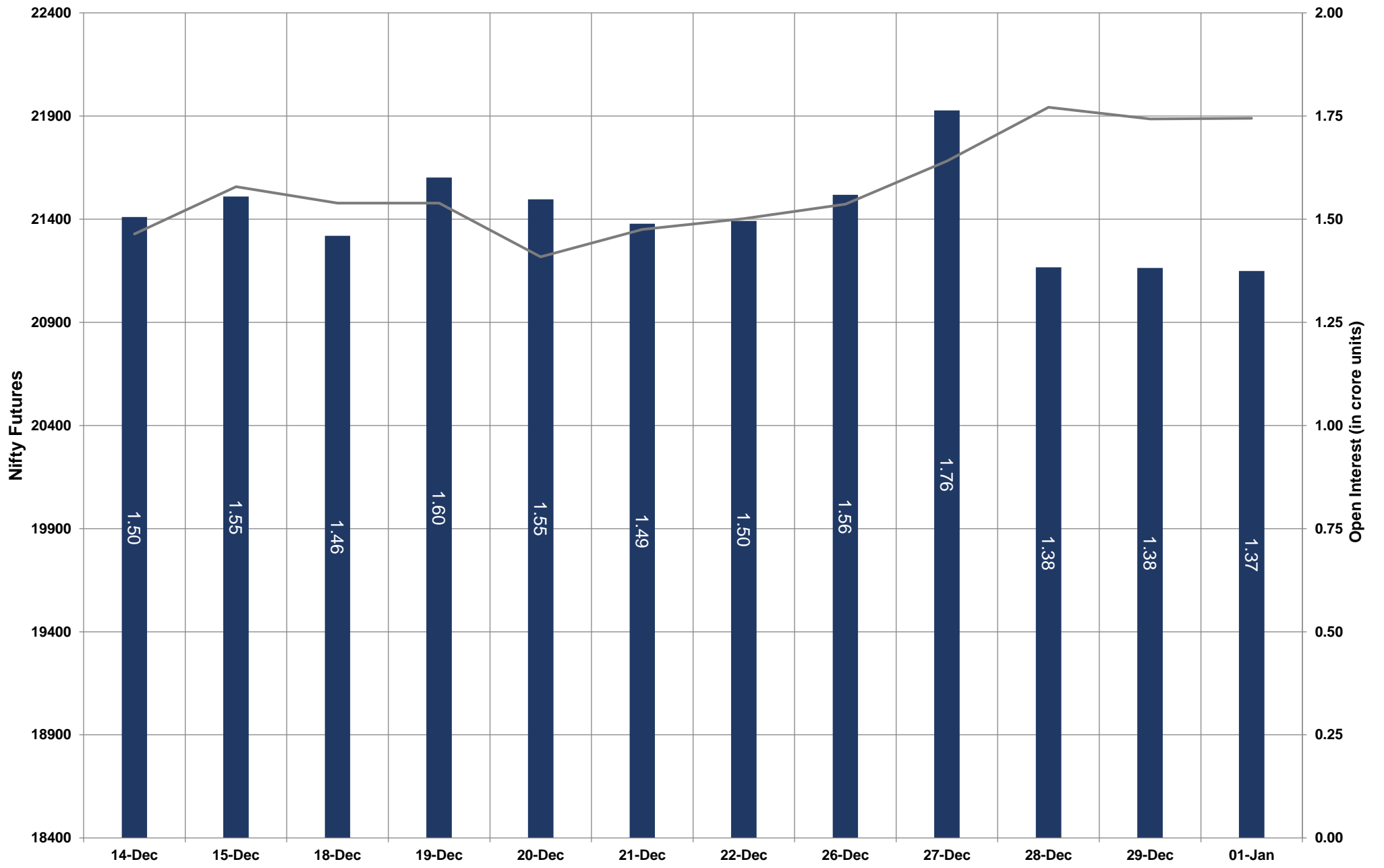


- Nifty Cash = **21741.90 (0.05%)**
- Resistance levels = **21850** and **21980**
- Support levels = **21480** and **21350**

TECHNICAL VIEWS



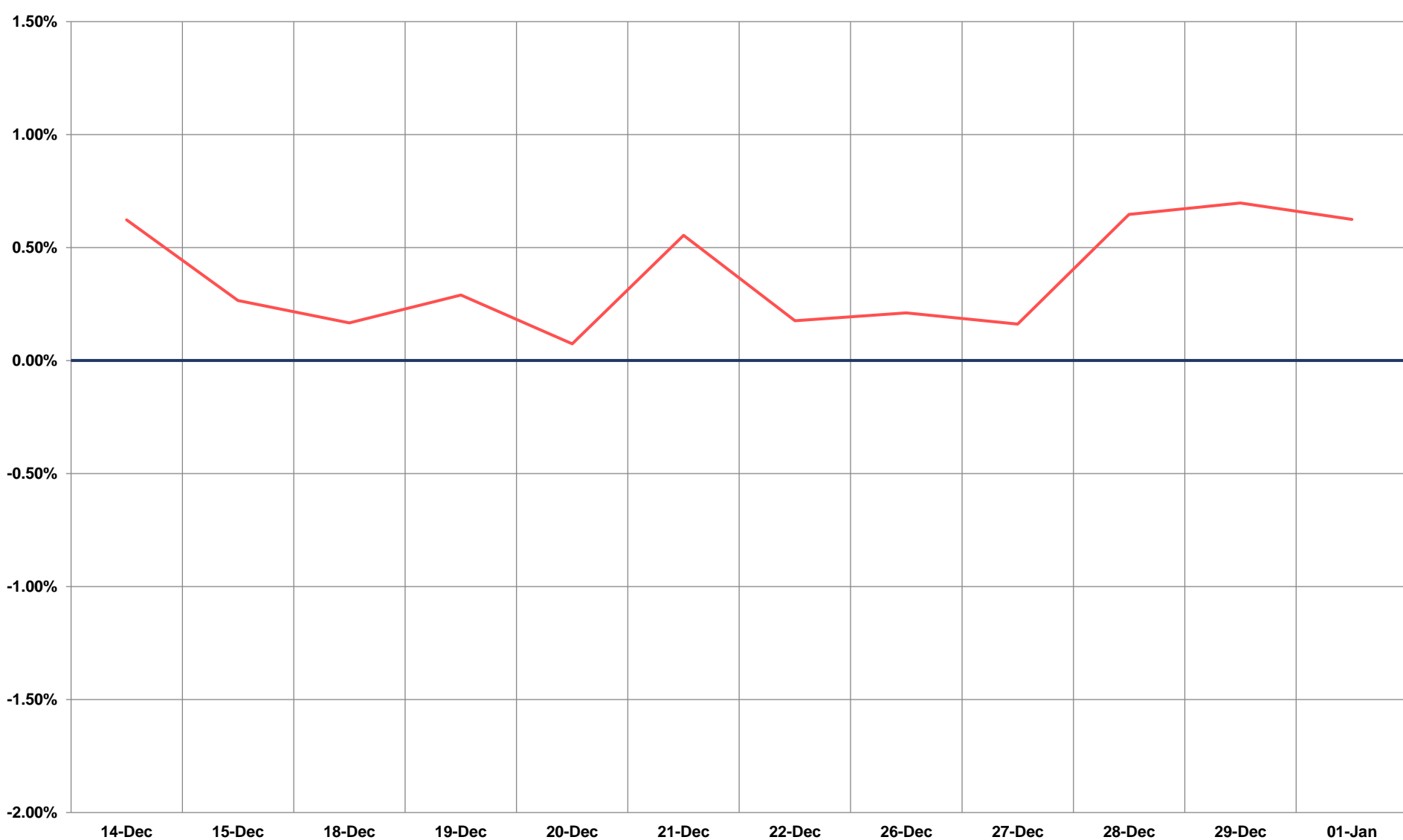
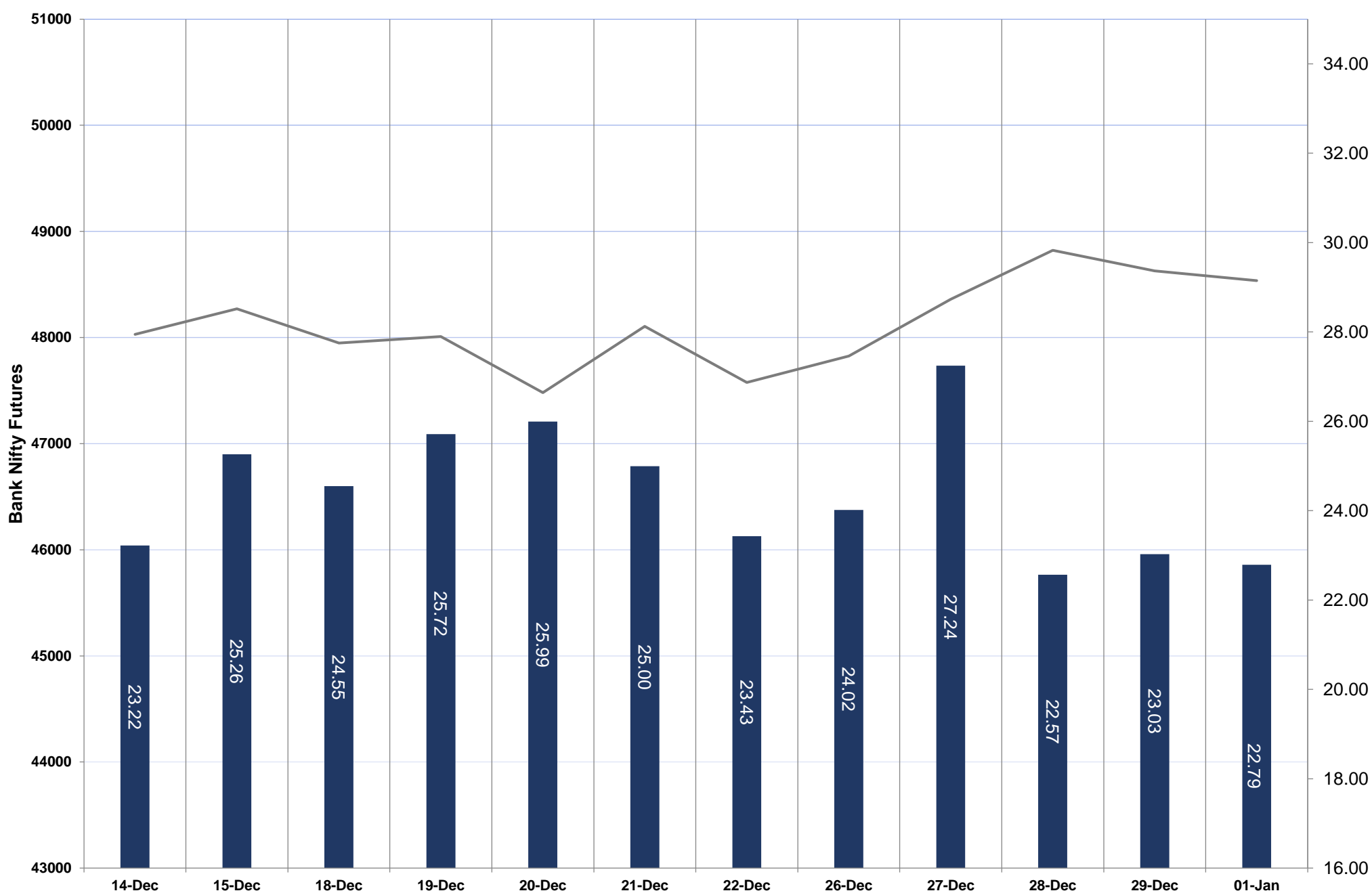
NIFTY FUTURES



TECHNICAL VIEWS



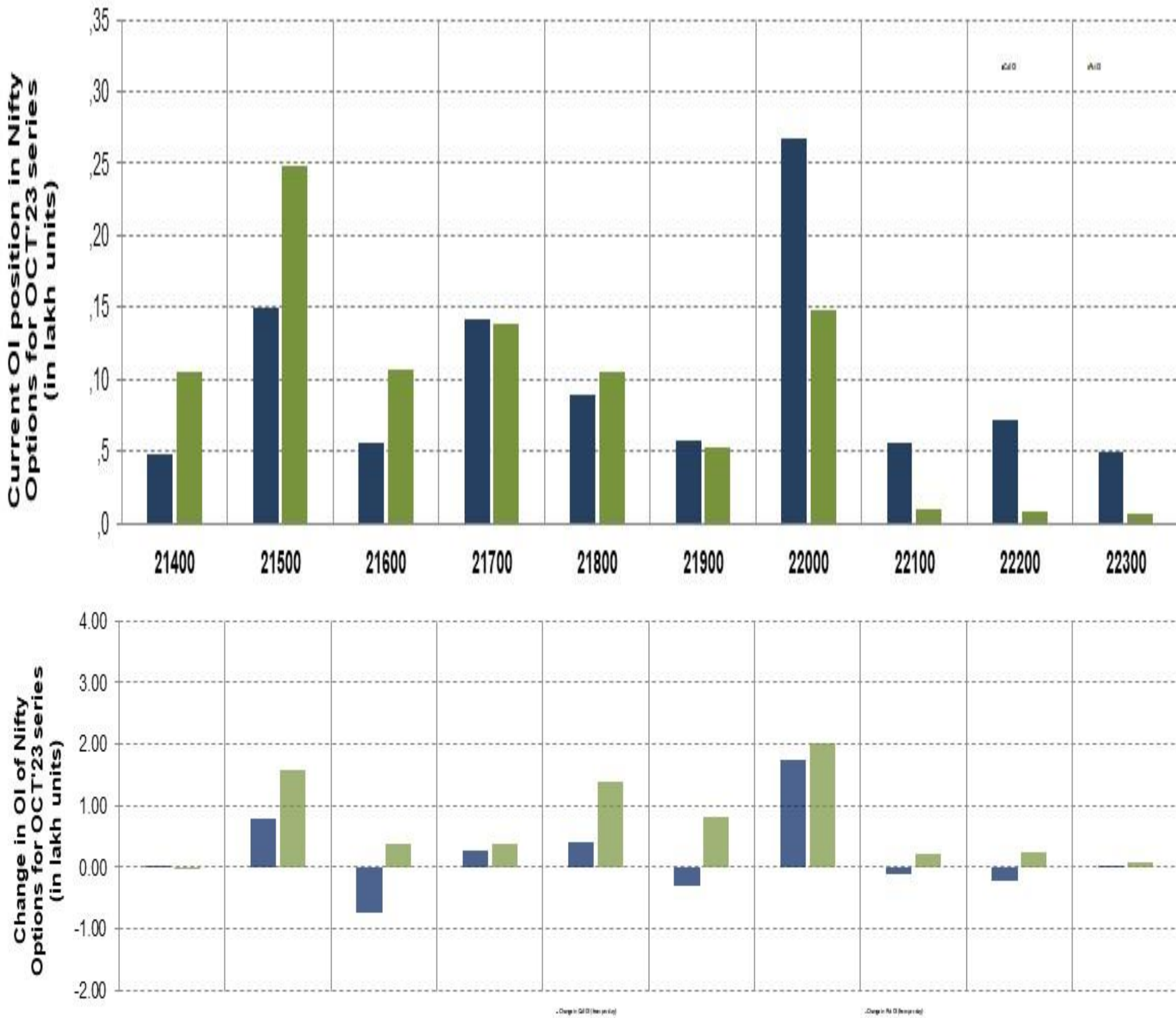
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.17 million in Open Interests is **Strike Price of 22000**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 21500**
- **Maximum Open Interest an outstanding** was 2.66 millions for Calls at **Strike Price of 22200**
- **Maximum Open Interest an outstanding** was 2.47 millions for puts at **Strike Price of 21500**

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